

## Seeing Our Community

The images in this year's annual report are from the first annual photography exhibit "Seeing our Community"; a photographic celebration of our community presented by the Yellow Springs Community Foundation. The exhibit was displayed in the Winds Café in January and February, with an artist reception on the final Sunday. The full exhibit is posted on the website for your review: [www.YSCF.org](http://www.YSCF.org).

This creative opportunity was open to all Yellow Springs and Miami Township community members who pursue the art of photography at a professional, amateur or hobbyist level. Thank you to our project partners: Deb Housh, Winds Café, Yellow Springs Arts Council and submitting artists.

2018's photo exhibit topic will be "Faces of our Community", more details will be available soon.

*Cover: "Underdog Plaza" by Gary Birch, first place*



# Annual Report 2017

Issued March 2018



"One Love" by Chelle Palassis

## Board Member Trustees

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Jeannamarie Cox

*Financial Administrator*  
Kimberly Kremer

*Program Manager*  
Virgil Hervey

## Voice of the Foundation

### A word from the Executive Director:

In reflecting on 2017, I must say, WOW what a year! Our amazing Donors provided multiple outstanding giving ideas, which we were able to implement and that allowed us to increase our support to local nonprofit groups. How can it get better than this? Implementing new products for providing grants, giving and investing was a real team effort among staff, board, members and volunteers; a big Thank You to each of them.

Here are a few examples of the exciting new products available from the Foundation.

- We now have Anonymous Donor Advised funds and Endowments
- We have established our first endowment created by funding from a local business
- A Socially Responsible Investment (SRI) option is now available
- A creative way to provide local nonprofit support, a local agency fund is collateral for a line of credit through the Yellow Springs Credit Union.
- A Nonprofit Directory is now on our website. This tool supported the YS Giving Tuesday site, which helped 24 nonprofits maximize this important day of local and national philanthropy in November, and is available for donations year round.

As I look forward to 2018, I can only imagine it will be as dynamic as the previous year. I believe there is no better time to join us in enhancing our community life. – *Jeannamarie Cox*

### A word from the President:

The Yellow Springs Community Foundation belongs to our community. From its humble beginnings in 1974, it has been a place for our community to give back, to transform, inspire, and enrich work in education, environment, social needs, and the arts. A donation to the Foundation is a way to fund the future of our community, knowing that the needs of today may not be the needs of tomorrow, and trusting that the Foundation will respond to those changing needs. When you provide a gift to the Foundation, you are supporting a multitude of good projects in Yellow Springs and Miami Township, from college scholarships to art supplies, and from housing needs to transportation. Your donation, far from being a simple tax deduction, is a direct contribution in helping our community realize its deepest and best potential. Won't you join us as we invest in Yellow Springs and Miami Township? – *Lisa Abel*

### A word from the Treasurer:

2017 was a good year! We had a 5% distribution from endowments, and combined with grants and other projects gave over \$500,000 to the community. Our expenses in relationship to our income were good, our investments are doing well, and the assets the Foundation manages are growing.

We now have over \$800,000 invested specifically in socially responsible investments\* and are pursuing opportunities in local Impact Investing (see the article on page 17). We are working on new ways for people to give, such as, we can now accept donations of real estate, particularly real estate that includes a house or other structure; can accept required IRA Minimum Distributions\*\*, and stock transfers.

As we look towards 2018 we will remain focused on further expanding our support of Yellow Springs and Miami Township both through receiving donations and in nonprofit giving. Is it your time to join us? – *Matt Denman*

\* Social responsible investments are currently invested in GCBLX, Green Century Balanced Fund

\*\* Acceptance of required IRA Minimum Distributions follow current tax laws for any given year

## **Make a Difference — Get Involved with the YSCF**

YSCF makes a difference for local nonprofits and our Yellow Springs community by supporting charitable programs and activities that might otherwise not be possible. We can't make that difference without the support and generosity of community donors just like you.

There are many ways to get involved in support of the YSCF and the work we accomplish. Which one is right for you at this point in your life?

- Make a focused difference with a **donor advised fund**: changes in the tax law may be causing you to reconsider your charitable giving plans. Some tax experts are advising that now is the time to consider opening and contributing to a donor advised fund, which allows you to contribute cash or other investments to the YSCF in one large contribution, and then distribute contributions to the charities of your choice over time.
- Make a difference here and now with a **cash donation**: your cash donations are used towards improving our community. You can donate to an unrestricted fund or talk to us about a particular charitable interest that is meaningful to you. The Yellow Springs Giving Tuesday Campaign is just one example of how your individual gifts combine to impact the entire community.
- Make a difference for tomorrow: **planned giving** to the YSCF is a powerful way to provide a future gift to your community. There are a number of funding options for you to consider.
- Make a gift of time: **volunteer**. Time is our most precious asset and your donation of volunteer time is always helpful. Do you have a commitment to the environment, elder services, education, diversity, health & wellness, or the arts? The YSCF is active in all those areas. Talk to us about volunteer opportunities.

Thank you for your support in 2017 and for continuing to make a difference for the local nonprofits and our unique community in 2018 and the years to come.

## **2017 Supporters**

### ***Thank you for your Time & Financial Resources***

- |   |   |  |
|---|---|--|
| <b>A</b> • Lisa M. Abel & Lynn Adams • Joan Ackerman • Noah Adams & Neenah Ellis • Delaine S. Adkins • James W. Agna • AmazonSmile Foundation • Ed Amrhein & Beth Bridgeman • Catherine (Kate) C. Anderson • Jackie Anderson • Anonymous (14) • Joseph & Marjorie Anthony • Michael Applin • Gary Arnett • Victor Ayoub | • Harden & Jeanne Ballantine • Timothy Barhorst • Patricia & Ted Barker • Fred & Joy Bartenstein • Mario Basora & Alice Young-Basora • Saba & Vijay Bathija • Charlotte & Rubin Battino • David & Esther Battle • Roger Beal • Rodney Bean • Paul H. Beck • Amanda Bednar • Benevity Fund • Ruth & Wilson Bent • Lara Bentley | Bobo • Barbara Boettcher • Andree Bogнар • Christopher Bongorno • Nikos Boutis • David R. Boyer • Dawn Boyer • Bruce Bradtmiller & Carol Cottom • Robert Brecha • Dennis Breiter • Angela Brintlinger & Steve Conn • Jane Brown • Leanora D. Brown • Pauline Brown |
| <b>B</b> • Sam Bachtell • Thomas Bachtell • Carolyn & Chris Bailey • Holly Bailey • James & Rosemary Bailey • Jane Baker • Robert Baldwin   | • Dan & Kathy Beverly • Valerie Blackwell-Truitt • Aurelia Blake • Janice M. Blanford • Michael Blevins & Peggy Nestor • Linn   | • Tina Bujenovic • David R. Bullen • Barb & Rich Bullock • Mary Beth Burkholder & Gary Zaremsky • Emma & Sam Burns • Rusty Burns • Linda G. Butler   |
|   |   | <b>C</b> • James T. Campbell • Leonard   |

**2017 Supporters, continued**

Cargan • Andrea Carr • Kathleen & Michael Carr • David S. Casenhiser • Virginia Caudill • Sonia & Hap Cawood • Peg Champney • Meichang Chiang & Charles E. Taylor • Jacqueline Childs • Victoria Church & Ed Davis • Richard Cisler • Dawn Clark • Jennifer Clark • Jonathan Clark • Suzanne Clauser (Bequest) • Tom Clevenger • Abigail Cobb • Matthew Cole & Kimberly Miller • Connie Collett • Committee to Elect Conine for Mayor • Pam Conine • Catherine Conover Covert • Barron & Dolores Conrad • Irene Cooke • James Corbin • Donna Cottrell • Glen & Sarah Courtright • Gordon Cowperthwaite • Jenny Cowperthwaite-Ruka • Delores Kay & James Cox • Jeannamarie Cox • Jennifer (Jill) Cox-Baker • Grant Crandall • Neal Crandall • Sean & Leslee Creighton • Karen Crist • Grover Criswell & Kathryn Van der Heiden • Elsie L. Cunningham • Harvey Curran & Mary Fahrenbruck • Sarah E. Curtis  
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**F** • F.E.W. Ricket Family Fund • Karen Fabianowicz • Jack C. Fei • Lee & Paul Feinstein • Betty & James Felder • Bill Felker • Allson M. Fickus • Sheila Filler • Ernest Fine • Susan Finster • Donna First & Jon Freyvogel • Joyce Fishbain • Mary Fisher • John & Barbara Fleming • Scott Fleming • Julie Ford • H.G. & D.F. Frank • Mark French & Jim Nealon  
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**2017 Supporters, continued**

Sandra Lang • David & Janet Lantz  
• Richard Lapedes & Maureen  
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Jim Mayer • Lynn McCown •  
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McDonald • Kevin McGruder •  
Sandy McHugh & Jerry Sutton •  
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Niswander • Sally K. Nole • Daniele  
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Olsen • Kurt Olt • Barbara Orr

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Elizabeth Robertson • Leslie Roeth  
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Deborah Rosof • Carol A. Rothman  
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Taylor • Laura Taylor • Barrett M.  
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• Patricia C. Tillson • Elizabeth  
Tinker • Thaddene Triplett • Rachel  
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Technologies  
**V** • Cathy Van Horn • Van Lehn  
Construction Services, LLC • Todd  
& Laura Van Lehn • Margaret  
Varner • Margaret Veenstra •  
Tucker Viemeister • Malte &  
Pamela von Matthiessen  
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& Peter Wehner • Leonard Webb  
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Wilkinson • Adrienne Wilson • Jo  
Wilson & Dave Wishart • Mary  
Alice Wilson • Claire Winold •  
Steven Winteregg • Karen Wintrow  
• Karen Wolford • Jonatha & Harold  
Wright  
**Y** • Ann Yalman • Yellow Springs  
Masonic Lodge #421 • Yellow  
Springs Men's Group • YS Kids  
Playhouse, Inc  
**Z** • Heide Zajonc • Stephanie Zirkin  
• Michael D. Zwart

***Please contact us and provide updates to this listing.***

**Join us!**

## YSCF provides grant funding that affects life in the Village and Miami Township in many ways

In 2017, the Foundation gave several thousand dollars in general grants to local non-profit organizations. The grants focused on a number of areas, including the Jacoby Creek Partnership, Restorative Justice, and Dementia Friendly Village. Our online grant application is available at [www.YSCF.org](http://www.YSCF.org) for 501(c)(3) nonprofit organizations whose programs and projects enrich life in the Village of Yellow Springs and Miami Township.

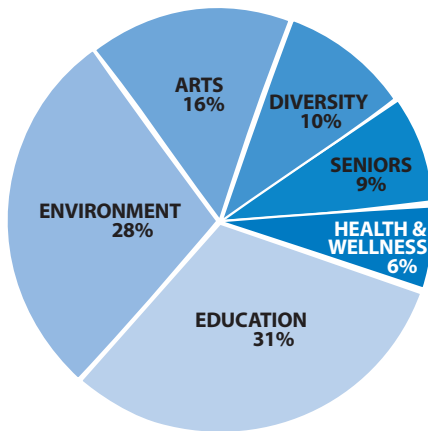
Another way the Foundation supports our community is through our local schools. The Yellow Springs Endowment for Education encourages grants in support of programs throughout our education system — Mills Lawn, McKinney Middle School and the High School. In 2017, the Foundation funded grants amounting to over \$26,000. This year emphasized collaboration — not only through

the various disciplines in the school, but with community members, art groups, businesses, and family. Faculty, staff, and students of the Yellow Springs Exempted Village Schools are eligible to submit grant applications.

In addition, the Charlotte Drake Youth Philanthropy endowment provides money for student-initiated grants of \$300 or less. A peer council of students recommends funding. In 2017, projects that were funded included: preparing students for health-related challenges, training aids to assist with math, starting a chess club, holding a college fair, and promoting awareness of various social issues.

All in all, through the generosity of our community, your Foundation will continue to support a wealth of exciting projects and programs to enhance life in the Village and Miami Township.

### All Grants by Distribution



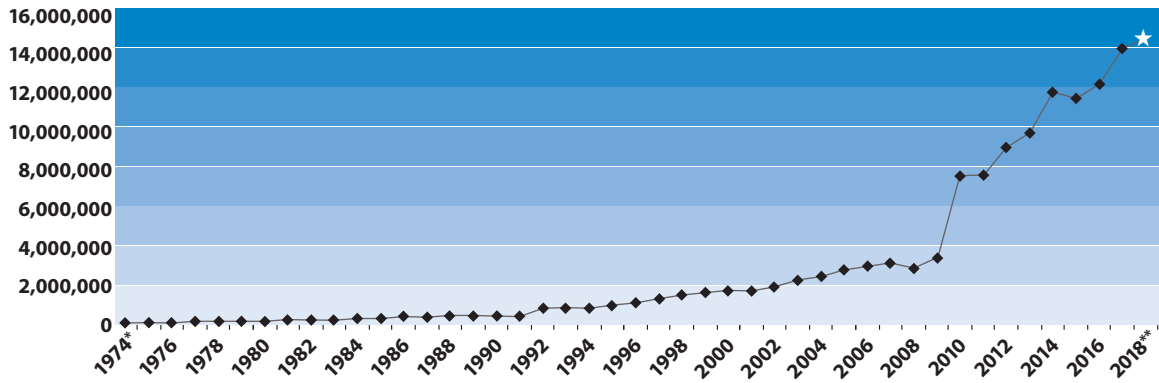
Education	\$165,870
Environment	\$148,772
Arts	\$83,228
Diversity	\$51,313
Seniors	\$45,901
Health & Wellness	\$32,035

### Overall Grants & Distributions

	2015	2016	2017
Grants Review Committee	125,766	79,325	107,964
Miller Fellows	131,686	103,594	140,812
YS Endowment for Education	49,583	7,253	26,590
YS Public Schools Fund	36,117	35,058	43,350
YSHS Scholarships	14,666	13,550	29,182
Charlotte Drake Youth Philanthropy	1,744	1,375	2,670
Saul Young Grants	300	300	900
Donor Advised Grants	27,000	18,000	39,220
Distributions from Restricted Endowments	39,522	108,423	93,363
YSCF Directed Grants (new)			3,750
Trustees Philanthropy Awards (new)			1,200
YS Giving Tuesday		10,000	37,590
Restricted Pass-Through Grants			528
<b>TOTAL</b>	<b>\$426,384</b>	<b>\$376,878</b>	<b>\$527,119</b>

For details on the grants distributed in 2017 visit our website: [www.yscf.org/grants](http://www.yscf.org/grants)

## YSCF Growth 1974 to Present



\*Beginning investment of \$10K, in memory of Jim Mitchell in 1974  
 \*\*2018 number represent goal, \$15,000,000

◆ Total Year End Assets

## Would you like to become our partner in philanthropy?

Whether you are an individual or a local non-profit organization, there are several ways you can join with us.

An endowment fund at the Yellow Springs Community Foundation is the best vehicle for long-term benefit to the community. You can choose from a variety of endowed funds tailored to your giving preferences.

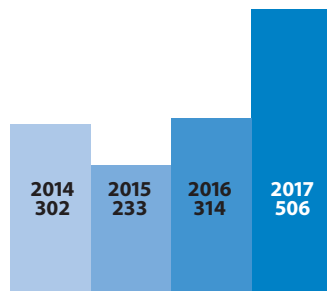
Not ready to start a family foundation?

Feel that an interest of yours is not adequately supported? A Field of Interest endowment might suit your needs.

Looking for long-term stability for your nonprofit? An Agency Endowment at YSCF, invested with the expertise of our financial advisors, can provide just that.

You name a cause, or join an already existing one, and we will work together to address our community's needs.

## Number of Donors is UP



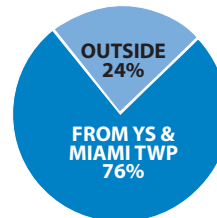
### Every Penny Counts, Thank You!

Donation Range: \$2-\$20,000

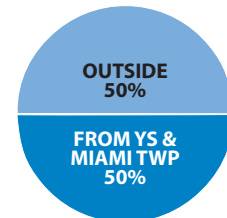
*These numbers exclude donations used to start endowments*

## Who Gives?

# Donors



\$ Donations



## Receiving support beyond our borders

*Yellow Springs and Miami Township residents versus donors living outside of 45387, includes bequests*



## 2017 Financial Highlights

15% Growth in Assets, increase of \$1,784,055

11% increase in Income from investments, \$316,303

Over 65% increase in Gifts Received, \$758,162, highlights:

- 17% increase in Unrestricted Gifts, \$71,726
- 2 Bequests – \$418,288
- 7 New Donor Advised Funds – \$95,332
- Unrestricted Gifts – \$71,726
- 3 New Endowments – \$64,435
- 506 Donors, this is up 60%

40% increase in Grant Giving, \$527,119, highlights:

- 18 Scholarships awarded to YSHS Graduating Seniors – \$29,182
- 15 Grants from Yellow Springs Educational Endowment to YS Schools – \$26,590
- 14 Local Nonprofits who benefit with Antioch Miller Fellows – \$140,812
- 24 Nonprofits participated on YS Giving Tuesday – \$37,590
- 18 Organizations receiving distributions from 25 funds – \$93,363

As planned, expenses are up due to added staff and increased activities

## Financial Report, December 31, 2017

	Market Value Dec. 31, 2016	Market Value *Dec. 31, 2017	Gifts Received 2016	*2017
<b>ASSETS</b>				
Unrestricted Funds				
Discretionary Funds (includes Memorial Funds)	\$106,979	\$42,092	60,980	71,726
Expense Reserve	25,000	25,000	3,300	118,653
Grantees Selected, not yet distributed	6,087	0	19,289	447,704
<b>Total Unrestricted Funds</b>	<b>\$138,066</b>	<b>\$67,092</b>	3,500	2,000
Unrestricted Pooled Endowment	781,284	1,265,293	50	0
Restricted Pooled Endowment	2,023,064	2,262,015	0	6,150
William D. & Jane H. Baker Endowment	212,525	226,153	0	95,332
Constance G. & Lester W. Sontag Endowment	448,558	489,304	350	500
Yellow Springs Senior Citizens Endowment	283,415	309,975	14,432	15,937
Nolan J. & Richard D. Miller Endowment	5,155,486	5,101,241	9,735	0
Kenneth C. Tregillus Fund	985,319	1,002,823	50,150	125
YS Endowment for Education Field of Interest Fund	371,436	414,527	695	35
Edwin K. Foos Endowment	580,108	632,912	272,790	0
Friends Health Care Association Fund	244,041	277,095	<b>\$435,271</b>	<b>\$758,162</b>
Dorothy & William Schlueter Field of Interest Fund	205,783	236,743		
Ackerman Family Field of Interest Fund	26,041	30,117		
Donor Advised Funds	509,856	645,345		
Socially Responsible Invested Funds	0	834,816		
A.E. Morgan Endowment	27,729	39,077		
School District Capital Sub-Fund	51,928	27,068		
Ray Schiff Capacity Building Fund	3,241	0		
John T. McConville Scholarship Fund	4,452	3,502		
James A. McKee Scholarship Fund	7,062	1,570		
L. Shelbert Smith Scholarship Fund	9,070	7,470		
John Gudgel Scholarship Fund	2,916	2,266		
The Antioch School Beloved Teachers Scholarship Fund	500	500		
Kay Corbin Memorial Scholarship Fund	45,144	35,112		
Lisa Goldberg/YS Arts Scholarship Fund	4,660	4,946		
Leadership Spirit Scholarship Fund	0	15,835		
Chris Sparks Memorial Scholarship Fund	0	2,597		
Camille Willis Scholarship Fund	0	0		
Restricted Endowment Income - to be distributed	27,236	7,560		
Restricted Pass-Through Funds - YS Giving Tuesday to be distributed	0	19		
<b>Total Assets</b>	<b>\$12,158,917</b>	<b>\$13,942,972</b>		
			<b>Income from Investments</b>	<b>\$283,976</b>
				<b>\$316,303</b>
			<b>Grants Distributed</b>	
			Unrestricted Funds	29,500
			Restricted Endowments Income	87,458
			William D. & Jane H. Baker Endowment	9,425
			Constance G. & Lester W. Sontag Endowment	21,800
			Yellow Springs Senior Citizens Endowment	14,140
			Nolan J. & Richard D. Miller Endowment	103,594
			Kenneth C. Tregillus Fund	27,900
			YS Endowment for Education Field of Interest Fund	7,253
			Edwin K. Foos Endowment	16,000
			Dorothy & William Schlueter Field of Interest Fund	0
			School District Capital Sub-Fund	35,058
			Ray Schiff Capacity Building Fund	1,000
			John T. McConville Scholarship Fund	1,000
			James A. McKee Scholarship Fund	2,000
			L. Shelbert Smith Scholarship Fund	2,000
			John Gudgel Scholarship Fund	750
			Kay Corbin Memorial Scholarship Fund	0
			Lisa Goldberg/YS Arts Scholarship Fund	0
			Leadership Spirit Scholarship	0
			Camille Willis Scholarship	0
			Donor Advised Funds	18,000
			Restricted Pass-Through Funds - YS Giving Tuesday	0
			<b>Total Grants Distributed</b>	<b>\$376,878</b>
				<b>\$527,119</b>
			<b>Expenses</b>	<b>\$132,655</b>
			Transferred from Unrestricted Funds to	
			Restricted Endowments	\$4,596
				\$0

\* 2017 unaudited. Prepared by Kim Kremer, Financial Administrator

\*\*990 available online; www.YSCF.org



Photo by Lucas Mulhall

## **New for 2018: Impact Investing**

### *Broadening ways to provide direct impact in our community*

Impact investing, which has been an option for community foundation investment strategies for about ten years, combines the traditional financial “rate of return” with a social benefit, such as improved housing, accessible health care, economic development, improved education, or renewable energy—to name only a few possibilities. YSCF believes that impact investing opens opportunities to do more direct investing in our local community.

In the coming months, YSCF will continue to explore opportunities to serve our community through the use of impact investment agreements that have a clear, direct benefit to the people of Yellow Springs and Miami Township.

## **Join Us!**

Contact us today, email [yscf@yscf.org](mailto:yscf@yscf.org) or call 937-767-2655

## **About Us**

### *Your Public, Charitable Organization*

The Yellow Springs Community Foundation is a tax-exempt, public, charitable organization, established in 1974, that manages monies for the benefit of all residents of Yellow Springs and Miami Township.

Gifts come primarily from three sources: annual donations, bequests and memorial gifts.

## **Our Mission**

Entrusted with the responsibility of enhancing community life, we are a catalyst and resource for local charitable giving and grant making.

## **Strategic Goals**

- Proactively convene community collaborations
- Be the foundation of choice for local giving
- Engage the next generation of donors and active citizens
- Expand awareness and visibility of YSCF



**The Yellow Springs Community Foundation • PO Box 55 • Yellow Springs, OH 45387 • 937-767-2655**

The Foundation is a tax-exempt, public charitable corporation authorized to receive tax-deductible contributions.

Visit [www.YSCF.org](http://www.YSCF.org) for Donation and Grant information, today. Find us on [f](#) & [LinkedIn](#)

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